

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/48071

Date: April 23, 2021

Circular Ref. No: 31/2021

All Members,

Revision in number of strikes for Bank Nifty options

This is in reference to Item No. 1.13 (Strikes Price Interval) of the Exchange consolidated circular no. 44482 dated May 27, 2020. As per the circular, currently the number of strikes available to the BANKNIFTY options is as below:

Index	Particulars	Index Level		Strike Interval	Number of strikes
		From	To		In the money- At the money- out of the money
BANKNIFTY	All weekly and monthly expiries	All Levels		100	30-1-30

With a view to bring more efficiency in trading of BANKNIFTY options, Exchange is pleased to revise the number of strikes for BANKNIFTY as below:

Index	Particulars	Index Level		Strike Interval	Number of strikes
		From	To		In the money- At the money- out of the money
BANKNIFTY	All weekly and monthly expiries	All Levels		100	40-1-40

Member may please note that there is no change in contract specifications for the BANKNIFTY options.

The circular shall be effective from April 30, 2021. Members are advised to take the updated contract.gz file available on extranet path faofp/faocommon before trading on April 30, 2021.

For and on behalf of
National Stock Exchange of India Limited

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